



## NEWS RELEASE

### **Wellbore Integrity Solutions and Lee Energy Systems Announces Operational and Distribution Agreement**

**HOUSTON – June 17, 2020** – Wellbore Integrity Solutions (WIS) and Lee Energy Systems (LES) jointly announce a strategic, operational, and distribution alliance agreement for Lee Energy Systems’ portfolio of innovative products and technologies.

Under the terms of the agreement, Wellbore Integrity Solutions shall have exclusive rights in numerous countries globally to market and provide Lee Energy Systems’ proprietary products and technologies, such as the Gator Perforator and the Speed Squeeze Hydraulic Stimulation System.

This strategic agreement facilitates immediate access for the Lee Energy Systems’ portfolio to a wide-ranging geographic market through the comprehensive operational footprint and expertise of Wellbore Integrity Solutions. The addition of the Lee Energy Systems portfolio to the WIS product lines provides a broader range of customer solutions under a single service provider in disciplines such as Well Abandonment and Well Site Intervention and Remedial Services.

“Lee Energy Systems is well known and respected for its innovative products and technologies”, states David MacNeill, President and CEO of WIS. “This agreement combined with WIS’s complementary product lines, global footprint, and operational presence offers our customers significant benefits in terms of technology integration and service delivery efficiencies. We look forward to a mutually beneficial relationship.”

“This new alliance with WIS greatly improves the LES global distribution chain for our new and exciting down hole tool systems,” commented Paul Lee, President and CEO of Lee Energy Systems. “The experienced personnel and state of the art facilities WIS provides will ensure our new tools and technology perform to the highest standards in the industry. This alliance will be a win win for LES, WIS and the industry as a whole.”

#### **About Wellbore Integrity Solutions**

Wellbore Integrity Solutions (WIS) has been established as a customer-focused platform to acquire assets and technologies to provide a comprehensive suite of products and services that enhance the life cycle of oil, gas, and geothermal wells. As a standalone independent company with a vertically integrated structure, WIS focuses on providing quality U.S. manufactured products delivered via a global engineering and field services footprint. Through our unique position in the energy industry, we will serve the wellbore integrity needs of energy companies, service companies, and local partners. Operating in over 25 countries, WIS focuses on our customers and has globally

integrated resources which include approximately 1000+ employees, and multiple fabrication facilities around the world. To learn more, visit [www.wellboreintegrity.com](http://www.wellboreintegrity.com).

### **About Lee Energy Systems**

Lee Energy Systems (LES) offers a suite of downhole tools for the global onshore and offshore abandonment, work-over, completion and drilling market. The tools are simple to operate, robust and operationally safe enabling customers to see value on multiple fronts. The Gator Perforator is a hydro-mechanical tool for cased hole wells that replace's conventional explosive perforating guns or jetting systems that can be run on coil tubing, jointed pipe or drill pipe allowing clients limitless cuts (perforations) in a single trip in the wellbore. The Gator is combinable with other downhole tools such as packers, tubing test valve's, washing tools, bridge plugs and even memory logging tools. The Speed Squeeze packer system allows for stimulations on coil tubing, ecoil or jointed pipe in open and cased hole vertical, horizontal and deviated wells by simply setting the packers by pumping and the system de-activating by stopping the pumps. LES focuses on a client driven approach to design and engineer downhole tools for custom solutions for the energy industry with a head office in Calgary Alberta. For more information please visit [www.leeenergysystems.com](http://www.leeenergysystems.com).

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