



Well-SENSE

NEWS RELEASE

Wellbore Integrity Solutions and Well-SENSE Technology UK Ltd Announce Business Cooperation Agreement for the Provision of Fiberline (FLI) Intervention Tools and Services

March, 2021 – Wellbore Integrity Solutions (WIS) and Well-SENSE Technology UK Ltd jointly announce a business cooperation agreement for the provision of Fiberline (FLI) Intervention Tools and Services.

“FLI Technology from Well-SENSE is truly a game changing technology and we are excited to be a partner in the growth of this service globally”, stated David MacNeill, President and CEO of Wellbore Integrity Solutions. “The addition of FLI Technology provides significant benefits to clients in the efficient planning, analysis and execution of well abandonment, late life and wellbore remediation projects. The combination of Well-SENSE FLI data acquisition and measurements with our well abandonment and remedial tool portfolio will offer an innovative, unique and valuable solution for our customers.”

“Wellbore Integrity Solution’s impressive range of well life-cycle solutions and strong customer focus make it an ideal partner for Well-Sense and we are delighted to be formalising our relationship” added Annabel Green, CEO of Well-Sense. “There are obvious synergies with acquiring well data and delivering wellbore integrity solutions which will benefit WIS’s customers through improved performance and efficiency.”

Under the terms of the agreement, WIS and Well-SENSE will cooperate and work together on late life, wellbore remediation and well abandonment business opportunities that align with both existing and future contracts. The combined service will be made available on a worldwide basis, leveraging the extensive WIS global footprint.

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About Wellbore Integrity Solutions

Wellbore Integrity Solutions (WIS) is a customer-focused platform providing a comprehensive suite of products and services that enhance the life cycle of oil, gas, and geothermal wells. As a standalone independent company with a vertically integrated structure, WIS focuses on providing quality U.S. manufactured products delivered via a global engineering and field services footprint.

Through our unique position in the energy industry, we serve the wellbore integrity needs of energy companies, service companies, and local partners. Operating in over 30 countries with more than 45 facility locations, WIS is focused on our customers utilizing integrated resources and our 1,000± employees encompassing 49 nationalities around the world. To learn more, visit www.wellboreintegrity.com.

About Well-SENSE

Aberdeen-based Well-SENSE delivers downhole technology sensing solutions for the global oil and gas industry. The company is focused on providing advanced well intelligence, with significant efficiency and cost savings, using its FiberLine Intervention (FLI) technology.

Well-SENSE is part of Aberdeen's FrontRow Energy Technology Group, which is focused on nurturing new technology to provide practical solutions to current oil and gas challenges. To learn more, visit www.well-sense.co.uk/

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