

Policy and Statement against Human Trafficking and Modern Slavery

September 8, 2023

POLICY AND STATEMENT AGAINST HUMAN TRAFFICKING AND MODERN SLAVERY

Wellbore Integrity Solutions (“WIS”) is committed to conducting business in a manner that preserves and respects human dignity. By respecting human rights, we seek to avoid harm, and we have the potential to contribute to more inclusive societies. Our approach to human trafficking and modern slavery is embedded within our broader commitment to respecting human rights. We seek to apply this commitment to all WIS’ operations, value chain and business relationships, including suppliers, contractors, agents and representatives, and have made commitments to global human rights standards. We prohibit any use or contracting, directly or indirectly, of child labor, forced labor, human trafficking, or any other form of modern slavery.

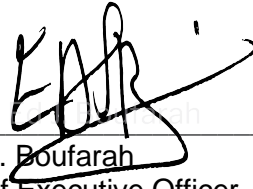
As a global company with diverse product and service offerings, WIS has suppliers and service providers throughout the world. WIS’ Supply Chain and Manufacturing Departments provide our field and manufacturing locations with strategic sourcing, supplier management, logistics, and inventory management.

In today’s competitive global economy, WIS understands that strong relationships with suppliers are important to strengthen WIS’ ability to meet customers’ needs. WIS works with suppliers in a socially responsible and ethical manner. In return, WIS expects suppliers to work in a professional, ethical, socially responsible and cost-effective manner consistent with WIS’ policies, procedures, and business objectives. WIS believes strategic sourcing and the adoption of supply chain management processes encourage best practices and add value for WIS’ suppliers and customers.

In evaluating potential suppliers, WIS considers delivery price, supplier reliability, operational costs and after-sales support. WIS procures goods and services only from financially stable, technically qualified, and reliable sources, requiring that our suppliers—as well as contractors, agents and representatives —comply with the laws of the countries in which they operate, or with industry guidelines where more strict than local law.

In compliance with the UK Modern Slavery Act and other similar legislation in the jurisdictions in which WIS conducts business, other emerging legal requirements, and ethical industry norms, WIS complies with all applicable labor laws in all WIS operations and endeavors to promote the health and safety of all our workers. This policy statement also confirms WIS’ commitment to complying with US laws applicable to labor trafficking, including the Uyghur Forced Labor Prevention Act (UFLPA), and the requirements of US Customs Law 19 U.S.C. 1307 prohibiting the import of goods made with forced labor anywhere in WIS’ supply chain. These laws essentially impose an obligation of supply chain due diligence on US importers. The UFLPA establishes a rebuttable presumption that any goods made wholly or in part in the Xinjiang region of China were made with forced labor.

WIS does not engage in, tolerate, or condone any use of prohibited child labor, forced labor, indentured labor, or any form of coercion, physical punishment, or abuse of workers. In addition, we expect our suppliers to uphold these same standards, and WIS will not knowingly conduct business with any supplier who violates these standards.



Ed J. Boufarah
Chief Executive Officer