



NEWS RELEASE

Wellbore Integrity Solutions Introduces ProMAXX-Hydraulic Spear* and ProMAXX-Pipe Cutter*: One-Trip Efficient Cut and Pull System.

HOUSTON, TEXAS, September 28, 2023 – Wellbore Integrity Solutions (WIS) is pleased to announce today the release of two new product offerings the [ProMAXX-Hydraulic Spear](#) and [ProMAXX-Pipe Cutter](#) which are designed to address the challenges of decommissioning aging wells to maximize efficiency, reliability, and reduce emissions.

ProMAXX-Hydraulic Spear: The ProMAXX-Hydraulic Spear maximizes efficiency and reduces trips, in cut and pull operations. The spear is hydraulically activated and has a wide catch range. Through-rotation is enabled while the hydraulic spear is engaged in the casing, it may also be disengaged and re-engaged numerous times in the same run.

ProMAXX-Pipe Cutter: The ProMAXX-Pipe Cutter cuts both single and multiple strings of pipe. It operates hydraulically, using a ball drop mechanism and pump pressure to actuate and allows full flow through the bore of the tool to the string below.

With flow-through bore capability, other operations, such as cementing, cement plug dressing or bridge plug setting can be conducted concurrently.

The Pro-MAXX Pipe Cutter is equipped with proprietary [TruEdge* cutting technology](#) that has demonstrated superior cutting performance.

These advanced technologies within our Red Baron Well Abandonment and Slot Recovery systems highlights our commitment to innovation and specific solutions for the challenges facing our customers to decommission their wells while safeguarding the environment and surrounding communities.

“As the industry continues to focus on the efficiency, reliability, and reduction of emissions during the well abandonment process, the ProMAXX-Hydraulic Spear and ProMAXX-Pipe Cutter provides a key cost-effective solution,” said Ed J. Boufarah, Chief Executive Officer. “The performance of these new technologies is exceptional, reduces carbon footprint, and strengthens WIS’s technology portfolio for our global customers.”

These products have been tested successfully with several customers, in a variety of



applications, confirming significant rig time savings and improved overall efficiency of the casing recovery operation.

The ProMAXX-Hydraulic Spear and ProMAXX-Pipe Cutter compliments WIS's other innovative technologies within our Well Abandonment and Slot Recovery portfolio such as the **ProMILL Duo*** Dual Casing Section Milling System, the **ProLATCH*** wellhead retrieval system and the **ProMILL*** trip saving milling and underreaming system.

For more information about the ProMAXX-Hydraulic Spear and ProMAXX-Pipe Cutter, visit www.wellboreintegrity.com/redbaron

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About Wellbore Integrity Solutions

Wellbore Integrity Solutions is a **customer-focused, independent company** offering a comprehensive suite of products and services to enhance the life cycle of oil, gas, and geothermal wells via a global engineering and field services footprint.

Under its [Red Baron](#) product line, WIS provides **well intervention services** for Fishing, Wellbore Departure (TrackMaster Whipstocks), Well Abandonment and Slot Recovery, Wellbore Cleanout, Thru-Tubing Services, and FiberLine Intervention Technology. Its [DRILCO](#) product line offers **tubular services** including drill string solutions, tubular inspection, tubular repair, and has manufacturing capabilities in strategic locations around the globe. Through its [Thomas Tools](#) product line, WIS provides customers **rental services** for high-torque drill pipe, tubing, and BOPs. WIS also offers consulting services for client-based engineering and technical support.

Operating in over 20 countries with 45 strategic facility locations, WIS focuses on its customers, utilizing integrated resources that include over 1300 employees globally and encompassing 49 nationalities worldwide. To learn more, visit <https://www.wellboreintegrity.com>

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