

Wellbore Integrity Solutions Has Successfully Secured a \$125 Million Nordic Bond Financing with a Total Framework of \$200 Million

Houston, TX, October 09, 2025 — Wellbore Integrity Solutions (“WIS”, or the “Company”) is pleased to announce the successful completion of a four-year, \$125 million Nordic Bond placement maturing in October 2029. The transaction attracted strong interest from institutional investors across the United Kingdom, the United States, Canada, Nordics, and Central Europe.

Proceeds from the bond issuance have been used to refinance existing debt and will fund general corporate purposes - strengthening the Company’s capital structure and supporting its long-term strategic objectives.

WIS is a global leader in well intervention and tubular services, with a legacy spanning over 70 years. The company operates through three distinguished brands—Red Baron, DRILCO, and Thomas Tools—delivering specialized solutions across the full well lifecycle, including drilling, completion, production, and plug & abandonment. WIS also provides services to the geothermal sector and collaborates with leading E&P companies to advance innovation in well intervention technologies.

Headquartered in Houston, Texas, WIS maintains a diversified global footprint with operations in North America, Latin America, the Middle East, Europe, Asia Pacific and the Caspian. The company is a trusted partner to a blue-chip customer base, including supermajors, national oil companies, top-tier upstream operators, and integrated oilfield service providers.

“This financing underscores the confidence investors have in WIS, our strategic vision, and our growth trajectory,” said Ed J. Boufarah, Chief Executive Officer of WIS. “The Nordic Bond provides us with the financial flexibility to pursue strategic opportunities and reinforces our commitment to drive accelerated profitable growth in our market segments.”

Arctic Securities AS and Pareto Securities AS acted as joint bookrunners for the transaction. The bonds will be listed on Frankfurt Open Market within 30 days and on Nordic ABM within 12 Months.

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